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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

March
1995

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TREASURY REPORTING RATES OF EXCHANGE

AS OF MARCH 31, 1995

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above,</u> to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1995

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	92.0000
ALGERIA - DINAR	43.0000
ANGOLA - KWANZA	1600000.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM [1]	422.0000
AUSTRALIA - DOLLAR	1.3600
AUSTRIA - SCHILLING	10.3000
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3000
BANGLADESH - TAKA	40.1600
BARDADOS - DOLLAR	2.0000
BELGIUM - FRANC	30.1300
BELIZE - DOLLAR	2.0000
BENIN - CFA FRANC	515.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	4.7400
BOTSWANA - PULA	2.7100
BRAZIL - REAL [2]	0.8400
BRUNIE - DOLLAR	1.4500
BULGARIA - LEV	65.8200
BURKINA FASO - CFA FRANC	515.0000
BURMA - KYAT	5.7100
BURUNDI - FRANC	237.2000
CFA FRANC - CFA FRANC	515.0000
CAMBODIA (KHMER) - RIEL	2600.0000
CAMEROON - CFA FRANC	515.0000
CANADA - DOLLAR	1.3900
CAPE VERDE - ESCUDO	77.6400
CENTRAL AFRICAN REPUBLIC - CFA FRANC	515.0000
CHAD - CFA FRANC	515.0000
CHILE - PESO	414.5000
CHINA - RENMINBI	8.2600
COLOMBIA - PESO	846.1000
COMOROS - FRANC	386.2500
CONGO - CFA FRANC	515.0000
COSTA RICA - COLON	163.5000
CROATIA - KUNA [3]	5.3200
CUBA - PESO	0.7400
CYPRUS - POUND	0.4600
CZECHOSLOVAKIA - KORUNA	26.7200
CZECHOSLOVAKIA - TUZEX KORUNA	8.4000
DENMARK - KRONER	5.8200
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	13.3600
ECUADOR - FRANCE	2399.0000

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1995

COUNTRY-CURRENCY	F.C. TO $1.00
EGYPT - POUND	3.4000
EL SALVADOR - COLON	8.7500
EQUATORIAL GUINEA - CFA FRANC	515.0000
ERITREA - BIRR	6.2000
ESTONIA - KROON	11.6600
ETHIOPIA - BIRR	6.2000
FIJI ISLANDS - DOLLAR	1.4200
FINLAND - MARKKA	4.5200
FRANCE - FRANC	5.1500
GABON - CFA FRANC	515.0000
GAMBIA - DALASI	9.5600
GEORGIA - COUPON	1420000.0000
GERMANY - MARK	1.4600
GHANA - CEDI	1065.0000
GREECE - DRACHMA	232.9500
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	5.7000
GUINEA BISSAU - PESO	16182.0000
GUINEA - FRANC	981.0000
GUYANA - DOLLAR	145.0000
HAITI - GOURDE	14.5000
HONDURAS - LEMPIRA	9.0300
HONG KONG - DOLLAR	7.7300
HUNGARY - FORINT	114.0300
ICELAND - KRONER	65.6900
INDIA - RUPEE	31.2100
INDONESIA - RUPIAH	2210.0000
IRAN - RIAL	1750.0000
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6300
ISRAEL - SHEKEL	2.9900
ITALY - LIRA	1672.3500
IVORY COAST - CFA FRANC	515.0000
JAMAICA - DOLLAR	33.0300
JAPAN - YEN	97.3000
JORDAN - DINAR	0.7000
KAZAKHSTAN - TENGE [4]	61.0000
KENYA - SHILLING	44.5400
KOREA - WON	793.0000
KUWAIT - DINAR	0.3000
KYRGYZ - SOM	11.0800
LAOS - KIP	720.0000
LATVIA - LATS [5]	0.5400
LATVIA - RUBLE	0.5400
LEBANON - POUND	1640.0000
LESOTHO - SOUTH AFRICAN - RAND	3.6000
LIBERIA - U.S. DOLLAR	1.0000

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1995

COUNTRY-CURRENCY	F.C. TO $1.00
LUXEMBOURG - FRANC	30.1300
MADAGASCAR - FRANC	4197.9100
MALAWI - KWACHA	15.3400
MALAYSIA - RINGGIT	2.5500
MALI - CFA FRANC	515.0000
MALTA - POUND	0.3600
MARTINIQUE - FRENCH FRANC	5.1500
MAURITANIA - OUGUIYA	124.3600
MAURITIUS - RUPEE	17.4000
MEXICO - NEW PESO [6]	5.8800
MONGOLIA - TUGRIK	411.4200
MOROCCO - DIRHAM	8.6600
MOZAMBIQUE - METICAL	7100.0000
NAMBIA - NAMBIAN DOLLAR	3.6000
NEPAL - RUPEE	49.9500
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.6400
NEW ZEALAND - DOLLAR	1.5800
NICARAGUA - CORODOBA ORO	7.3200
NICARAGUA - OLD CORODOBA	25000000.0000
NIGER - CFA FRANC	515.0000
NIGERIA - NAIRA	79.5100
NORWAY - KRONER	6.4800
OMAN - RIAL	0.3800
PAKISTAN - RUPEE	30.8700
PANANA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.1800
PARAGUAY - GUARANI	1962.0000
PERU - INTI	1970000.0000
PERU - NUEVO SOL	2.2100
PHILIPPINES - PESO	25.9500
POLAND - ZLOTY	2.3800
PORTUGAL - ESCUDO	151.6000
QATAR - RIYAL	3.6400
ROMANIA - LEU	1810.0000
RUSSIA - RUBLE	4450.0000
RWANADA - FRANC	141.1400
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	515.0000
SEYCHELLES - RUPEE	4.9200
SIERRA LEONE - LEONE	640.0000
SINGAPORE - DOLLAR	1.4500
SLOVAK - KORUNA	30.2500
SLOVENIAN - TOLLARS	123.7100
SOLOMON ISLANDS - DOLLAR	3.3500
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	3.6000

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1995

COUNTRY-CURRENCY	F.C. TO $1.00
SPAIN - PESETA	128.2700
SRI LANKA - RUPEE	50.0200
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	445.0000
SURINAM - GUILDER	491.9700
SWAZILAND - EMALANGENI	3.6000
SWEDEN - KRONER	7.3600
SWITZERLAND - FRANC	1.2400
SYRIA - POUND	26.6000
TAIWAN - DOLLAR	26.2700
TAJIKISTAN - RUBLE	1500.0000
TANZANIA - SHILLING	536.0000
THAILAND - BAHT	24.9500
TOGO - CFA FRANC	515.0000
TONGA - PA'ANGA	1.2700
TRINIDAD & TOBAGO - DOLLAR	5.8800
TUNISIA - DINAR	0.9600
TURKEY - LIRA	40420.0000
TURKMENISTAN - MANAT [7]	195.0000
UGANDA - SHILLING	923.0000
UKRAINE - KARBOV	142000.0000
UNITED ARAB EMIRATES - DIRHAM	3.6700
UNITED KINGDOM - POUND STERLING	0.6300
URUGUAY - NEW PESO [8]	5.8000
UZBEKISTAN - SOM	25.0000
VENEZUELA - BOLIVA	169.5700
VIETNAM - DONG	11035.0000
WESTERN SAMOA - TALA	2.4500
YEMEN - RIAL	25.0000
YUGOSLAVIA - DINAR [9]	20869.2000
YUGOSLAVIA - NEW DINAR	1.9600
ZAIRE - NEW ZAIRE [10]	2850.0000
ZAMBIA - KWACHA	843.0000
ZIMBABWE - DOLLAR	8.4900

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] IN DECEMBER 1993 THE RUBLE WAS REPLACE BY THE DRAM. ONE NEW DRAM EQUALLED 10.5 OLD RUBLES.
[2] ON JULY 1, 1994 THE REAL REPLACED THE CRUZEIRO REAL. ONE NEW REAL EQUALLED 2,750 OLD CRUZEIROS.
[3] ON MAY 30, 1994, THE KUNA REPLACED THE DINAR AND THREE DIGITS WERE ELIMINATED.
[4] IN NOVEMBER 1993, THE TENGE RELACED THE RUBLE.
[5] IN JUNE 1993, THE LAT REPLACED THE RUBLE. ONE NEW LAT EQUALLED 200 OLD RUBLES.
[6] ON JANUARY 1, 1993, THREE DIGITS WERE ELIMINATED.
[7] ON NOVEMBER 1, 1993 THREE DIGITS WERE ELIMINATED.
[8] ON MARCH 1, 1993 THREE DIGITS WERE ELIMINATED.
[9] AS OF OCTOBER 1, 1993 SIX DIGITS WERE ELIMINATED.
[10] IN NOVEMBER 1993, THE ZAIRE WAS REPLACED WITH A NEW ZAIRE.

ONE AMENDMENT WAS ISSUED FOR DECEMBER 31,1994 EXCHANGE RATES

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